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CIA No. 3445
13 July 1965

MEMORANDUM FOR: Executive Secretary, Economic Intelligence Committee
SUBJECT: Subcommittee on Petroleum, Annual Report for
Fiscal Year 1965
REFERENCE: EIC Memorandum, subject: Subcommittee Annual
Reports for Fiscal Year 1965, 21 June 1965

1. The Subcommittee on Petroleum (PSC) did not meet during FY 1965 and thus took no action with respect to the elements under "A. Activities of the Subcommittee(s) During FY 1965" of the attachment to the referenced memorandum.

2. No plans have been discussed or made as to any "Future Program of the Subcommittee." The dynamic nature of intelligence production in the field of petroleum and ad hoc, narrowly-focussed types of intelligence problems which have been posed to members of the PSC in recent years suggests that, only rarely, are there items of priority interest which concern more than one or two members of the PSC simultaneously. Thus it has been inefficient and unrewarding to convene meetings of representatives of nine member agencies where the discussions are of concern to only one or two members. Even the process of preparing and coordinating the most recent issue of the series, "Military Consumption of Petroleum Products in the Bloc", the PSC major contribution to the Community in recent years, involved directly DIA. With the exception of one or two elements, the "Agreed Basic Statistics", have reflected only estimates by CIA. Conversely, the Community has not called on the PSC to provide coordinated, jointly-produced estimates. Thus, because there has been no call on the PSC from external consumers and because of limited interest by all member agencies in the current problems of a particular few member agencies within the PSC, there is some doubt as to the current utility of the PSC.

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BAXTER WOOD
Chairman,
EIC Subcommittee on Petroleum

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